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December 27, 2021

Company name: Japan Asia Investment Co., Ltd. (JAIC)

Listed on: Tokyo Stock Exchange Section 1 (Stock code: 8518)

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Notice of Application for Selection of Standard Market in Tokyo Stock Exchange New Market Segments

Japan Asia Investment Co., Ltd. ("JAIC") hereby announces that at a meeting held on December 27, 2021 of its Board of Directors has resolved to select and apply for listing on the Standard Market of the Tokyo Stock Exchange (the "TSE") in line with the TSE's transition to new market segments scheduled for April 4, 2022.

JAIC received the results of its initial assessment from the TSE on July 9, 2021 and confirmed that it complied with the listing criteria for the Standard Market in the new market segments.

JAIC will follow the prescribed procedures related to the application for the selection of the new market segment in accordance with schedule set by the TSE.

(End)