

Overview of JAIC's Investee Companies Achieving IPO

Code	Company name	Operations	IPO date	Stock Market	Head Office
◆ April 1, 2019 to March 31, 2020					
7090	Ligua Inc.	Consulting for Judo therapy establishments. Insurance agency. Financial adviser and Independent contractor management	13-Mar-20	TSE Mothers	Japan
DUO	Fangdd Network Group Ltd.	Operator of "房多多", china's largest online real estate marketplace	01-Nov-19	NASDAQ Global	China
4447	PBsystems, Inc.	"Secure Cloud Systems Business" which provides an enterprise's Core Systems as cloud computing systems, and "Emotional Systems Business" which manufactures and sells VR-theater "4D king"	12-Sep-19	FSE Q-Board	Japan
4599	StemRIM	Research, development, manufacture and sales of pharmaceuticals and medical devices that promote regeneration of damaged tissues by activating and utilizing patient's own stem cells in the body, and gene therapy products for intractable diseases	09-Aug-19	TSE Mothers	Japan
◆ April 1, 2018 to March 31, 2019					
4436	MINKABU THE INFONOID,Inc.	Financial media business and informational fintech solution business, utilizing content generating technology with its proprietary artificial intelligence and crowd inputs	19-Mar-19	TSE Mothers	Japan
4422	VALUENEX Japan Inc.	Providing ASP licensing services for big data analytics of patents (TechRadar) and documents (DocRadar), and offering consulting services utilizing these tools and unique methodologies	30-Oct-18	TSE Mothers	Japan
◆ April 1, 2017 to March 31, 2018					
6564	MIDAC CO., LTD.	- Collection, transport, intermediate treatment and permanent disposal of industrial waste - Collection, transport and intermediate treatment of general waste	22-Dec-17	NSE 2nd Sec.	Japan
603183	Suzhou Institute of Building Science Group	Construction survey, new building materials, professional construction	05-Sep-17	SSE A-shares	China
◆ April 1, 2016 to March 31, 2017					
6175	Net Marketing.Co.Ltd.	Advertising agency business: Affiliate marketing strategy planning and execution services to support customers' marketing operations Media business: Operates a safe and secure online matchmaking service "Omiai", and related services	31-Mar-17	JASDAQ Standard	Japan
3967	Eltes Co., Ltd.	Internal and external risk detection and risk consulting services through big data analysis.	29-Nov-16	TSE Mothers	Japan
6537	WASHHOUSE CO., LTD.	Provision of franchise system as a chain headquarter of the coin-operated laundry "WASH House"	22-Nov-16	TSE Mothers FSE-Q	Japan
6531	REFINVERSE, Inc.	Recycled plastic manufacturing from industrial waste. Collection, transportation, intermediate treatment and recycling of industrial waste.	28-Jul-16	TSE Mothers	Japan
◆ April 1, 2015 to March 31, 2016					
6190	PhoenixBio Co., Ltd.	In-house study service with "PXB-MICE", chimeric mice with human hepatocytes	18-Mar-16	TSE Mothers	Japan
7185	Hirose Tusyo Inc.	Foreign exchange trading on margin	18-Mar-16	JASDAQ Standard	Japan
6182	ROZETTA CORPORATION	Automatic translation service business, translation, interpreter bussiness and language training bussiness for corporates	19-Nov-15	TSE Mothers	Japan

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4594	GreenPeptide Co., Ltd.	Research, development, manufacture and sale of immunotherapeutic anticancer drugs	22-Oct-15	TSE Mothers	Japan
1431	SK home Co., Ltd.	Detached house sales business mainly planning , design, sales, construction and control of custom home, and the accompanying real estate sales business	05-Aug-15	FSE-Q	Japan
6239	NAGAOKA INTERNATIONAL CORPORATION	Manufacture and sales of internal equipments for oil refining and petrochemical plants, water intake screens and ground water treatment system equipment, R&D of high-speed seabed infiltration system equipment	29-Jun-15	JASDAQ Standard	Japan
◆ April 1, 2014 to March 31, 2015					
4248	Takemoto Yohki Co., Ltd.	Manufacture and sale of packing container made of plastic etc.	17-Dec-14	TSE 2nd Sec.	Japan
4591	RIBOMIC Inc.	Research and development of molecular targeted pharmaceutical drugs using RNA aptamers with drug development platform, "Ribo ART system"	25-Sep-14	TSE Mothers	Japan
1568	Tsang Yow Industrial Co., Ltd.	Manufacture and sales of automatic transmission assembly components	14-May-14	Taiwan Stock Exchange	Taiwan
◆ April 1, 2013 to March 31, 2014					
6089	WILL GROUP, INC.	Human resource services business involving provision of sales staff, operators and light duty workers, contract work and human resources introduction	19-Dec-13	TSE 2nd Sec.	Japan
3564	AEWIN Technologies Co., Ltd.	Manufacture and sales of I/O Board for IPC (Industrial PC)	03-Dec-13	Taiwan OTC	Taiwan
6080	M&A Capital Partners Co., Ltd.	M&A intermediaries	20-Nov-13	TSE Mothers	Japan
5280	FocalTech Corporation Ltd.	IC design house for touch panel controller	08-Nov-13	Taiwan Stock Exchange	China
8436	TCI Co., Ltd.	Developing and Producing healthy food, functional beverages and skin care products	12-Sep-13	Taiwan OTC	Taiwan
5278	Sunfun Info Co., Ltd.	Providing community site "iPartment"	04-Jun-13	Taiwan OTC	Taiwan
Note: In addition to the above, one domestic company was listed during Apr. 2013-Mar. 2014, due to shares acquired through equity swaps between a listed company.					
◆ April 1, 2012 to March 31, 2013					
3181	KAITORI OKOKU CO., LTD.	Retailing, Reuse product sales through the development of various business categories, such as "Mai Shu Sagaru" and "Kaitori Okoku"	14-Feb-13	JASDAQ Standard	Japan
3261	GRANDES, Inc.	Real estate sales business focused on sales of ready-built houses and investment condominiums and condominiums for sale and contract for construction works	21-Dec-12	FSE-Q	Japan
3179	Syuppin Co., Ltd.	Purchase and sales of used items and sales of new items on the Internet.	20-Dec-12	TSE Mothers	Japan
8433	Bon Fame Co., Ltd.	Design, manufacturing and sales of accessories and fashion goods, and management of Japanese beauty supply store "KIREI KAN"	19-Dec-12	Taiwan OTC	Taiwan
4585	UMN Pharma Inc.	Development and manufacture of biopharmaceuticals	11-Dec-12	TSE Mothers	Japan
3280	STrust Co., Ltd.	Real estate sales business (purchase, planning and sales of sites), real estate management business (contract management, lease of income property)	21-Nov-12	TSE Mothers	Japan
PANW	Palo Alto Networks, Inc.	Development and sales of Next-Generation Firewall	20-Jul-12	NYSE	U.S.A.
6618	OHIZUMI MFG. CO., LTD.	Manufacture and sales of thermistors and various other temperature sensors	22-Jun-12	TSE Mothers	Japan
4973	Silicon Power Computer & Communications Inc.	Manufacture and sales of computer storage devices, including memory cards, portable and external hard drives, etc.	19-Jun-12	Taiwan Stock Exchange	Taiwan

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2930	Kitanotatsujin Corporation	Planning, development, manufacture and sales of original health food, cosmetics and miscellaneous goods	29-May-12	SSE Ambitious	Japan
2230	GOYO foods Industry Co., Ltd.	Manufacture and sales of frozen desserts	28-May-12	TOKYO AIM	Japan
6059	UCHIYAMA HOLDINGS Co., Ltd.	Holding company of operating nursing care business, karaoke-boxes and restaurants, etc.	20-Apr-12	JASDAQ Standard	Japan
◆ April 1, 2011 to March 31, 2012					
3660	istyle Inc.	Providing cosmetics portal site, media business, etc.	08-Mar-12	TSE Mothers	Japan
9206	Star Flyer Inc.	Air transportation business based in Kitakyushu Airport	21-Dec-11	TSE 2nd Sec.	Japan
4583	Chiome Bioscience Inc.	Research and development of antibody drugs	20-Dec-11	TSE Mothers	Japan
3277	Sansei Landic Co.,Ltd	Real Estate Sales, detached custom home construction business, etc.	13-Dec-11	JASDAQ Standard	Japan
1383	Berg Earth co., ltd.	Production and sales of grafted nursery plants for vegetables, purchase and sales of agricultural materials	29-Nov-11	JASDAQ Standard	Japan
7777	3-D Matrix,Ltd.	Research, development and sales of medical products by using self-assembly peptide technology	24-Oct-11	JASDAQ Growth	Japan
4582	SymBio Pharmaceuticals Limited	The wholesale distribution of prescription and proprietary drugs, in a specific therapeutic areas (cancer, blood, autoimmune diseases)	20-Oct-11	JASDAQ Growth	Japan
3645	Taimide Technology Inc.	Development, production and sales service of Polyimide film (heat-resistant macromolecule synthesis film)	05-Oct-11	Taiwan Stock Exchange	Taiwan
3642	Unitel High Technology Corporation	Manufacture of keypad for mobile devices such as smartphones and rubber products for IT products	29-Sep-11	Taiwan OTC	Taiwan
3656	KLab Inc.	Social applications, system integration(SI), cloud services and license business	27-Sep-11	TSE Mothers	Japan
6052	EP-Mint Co., Ltd.	Site Management Organization (SMO)	16-Sep-11	JASDAQ Standard	Japan
TUDO	Tudou Holdings Ltd.	Providing online video sharing site "Tudou.com"	17-Aug-11	NASDAQ	China
4579	RaQualia Pharma Inc.	Discovery, development and marketing of clinical and preclinical candidates	20-Jul-11	JASDAQ Growth	Japan
4580	Mebiopharm Co.,Ltd.	Development of drugs and medicines based on the company's unique liposome technologies	15-Jul-11	TOKYO AIM	Japan
3652	Digital Media Professionals Inc.	Development and sales of graphics processor and development support and licensing of IP related to 3D graphics technology	23-Jun-11	TSE Mothers	Japan
◆ April 1, 2010 to March 31, 2011					
7150	THE SHIMANE BANK,LTD.	Banking	15-Mar-11	TSE 2nd Sec.	Japan
93320	KINX, Inc.	Data processing, hosting, portals and other internet information media service activities	08-Feb-11	KOSDAQ	Korea
3641	PAPYLESS Co., Ltd.	Distributor of electronic books	23-Jun-10	JASDAQ	Japan
AME	Alphanam M&E Joint Stock Company	Design, manufacturing, and sales of equipment related to electric power and electricity	02-Jun-10	Hanoi	Vietnam
DAG	Dong A Plastic Group Joint Stock Company	Trading and producing PVC plastic products in the field of construction and interior-exterior decoration	08-Apr-10	Ho Chi Minh	Vietnam

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◆ April 1, 2009 to March 31, 2010					
7776	CellSeed Inc.	Development and sale of Cell-sheet regenerative medicine	16-Mar-10	Jasdaq NEO	Japan
8715	Anicom Holdings, Inc.	The core group company operates an animal health insurance business	3-Mar-10	TSE Mothers	Japan
FTNT	Fortinet Inc.	Network security appliances provider	18-Nov-09	NASDAQ	U.S.A.
4576	D.Western Therapeutics Institute, Inc.	Discovery and Development of new drugs	23-Oct-09	Jasdaq NEO	Japan
200800853Z	Ziwo Holdngs Ltd.	Development, manufacturing and sales of chemical fiber and rubber	08-Oct-09	Singapore SGX	China
4575	CanBas Co.,Ltd.	Development of anticancer drugs	17-Sep-09	TSE Mothers	Japan
101730	Joymax co., Ltd.	Development and management of online role-playing games	03-Jun-09	KOSDAQ	Korea
102940	Kolon Life Science Inc.	Development of cell remedies	07-Apr-09	KOSDAQ	Korea
◆ April 1, 2008 to March 31, 2009					
2636	T.H.I. GROUP LTD.	Ocean / Air freight forwarding service	31-Mar-09	Taiwan OTC	Taiwan
0149	Fibon Berha	Development, manufacture and sale of insulators	18-Dec-08	MESDAQ	Malaysia
3629	Cross Marketing Inc.	Market survey activities using the Internet and related analysis and totalization work	28-Oct-08	TSE Mothers	Japan
2183	Linical Co.,Ltd.	Business assigned to undertake pharmaceuticals development	27-Oct-08	TSE Mothers	Japan
3444	Niching Industrial Corp., Ltd	Trading firm specializing in semiconductor and liquid crystal related materials	26-Sep-08	Taiwan OTC	Taiwan
3628	Data Horizon Corporation	Medical treatment related information business such as generic pharmaceuticals notification services	19-Sep-08	TSE Mothers	Japan
3140	I.D.E.A.International Co.,Ltd.	Lifestyle Product (home appliance, cosmetic, clock, stationery and miscellaneous goods) plan development and sale	28-July-08	Hercules	Japan
3625	Prime Works Co.,Ltd	Mobile Telephone, contents for internet, software, and service development	23-May-08	TSE Mothers	Japan
3546	Userjoy Technology Co., Ltd.	Online Game development management and game software development	18-Apr-08	Taiwan OTC	Taiwan
◆ April 1, 2007 to March 31, 2008					
4572	Carna Biosciences, Inc.	A pharmaceutical company	25-Mar-08	NEO	Japan
3624	AXEL MARK INC.	A company distributing content on mobile phones and providing mobile Internet advertisement production and planning services	18-Mar-08	TSE Mothers	Japan
2175	SMS Co.,Ltd	A company a temporary staffing agency	13-Mar-08	TSE Mothers	Japan
4571	NanoCarrier Co.,Ltd.	A company specializing in research and development of anti-cancer drugs using nanotechnology	5-Mar-08	TSE Mothers	Japan

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3557	Gamma Optical Co., Ltd.	manufacturing and selling LCD monitor	27-Feb-08	TAIWAN TSE	Taiwan
2172	INSIGHT INC.	An advertising and sales promotion planner and a media consultant	20-Feb-08	SSE Ambitious	Japan
ASP	An Pha S.G. Petrol JSC	Import and trading LPG	15-Feb-08	HSE	Bietnam
3465	Samya Technology Co., Ltd.	Manufacture and Sale of Mobile Phone Battery & Lithium-Ion Rechargeable Battery Charger	28-Jan-08	TAIWAN OTC	Taiwan
7774	Japan Tissue Engineering Co.,Ltd.	A medical biotechnology firm	21-Dec-07	NEO	Japan
CEDU	ChinaEdu Corporation	Online Educational Service Business Provider	11-Dec-07	NASDAQ	U.S.A.
2167	WebMoney Corporation	A company marketing servers supporting settlement of e-commerce transactions	6-Dec-07	NEO	Japan
1413	Hinokiya Juutaku Co.,Ltd.	A company specializing in building wooden homes	15-Nov-07	NSE 2nd Sec.	Japan
1336	Taihan Precision Technology Co., Ltd.	Design & Manufacture of Die and Mold, Plastic Injection Molding, Assembly Line, and etc.	2-Nov-07	TAIWAN OTC	Taiwan
3090	Naturum CO., LTD.	Internet shopping of fishing tackle and outdoor commodity	19-Oct-07	Hercules	Japan
3508	Ways Technical Corp., Ltd.	Plastic and Metal Surface Processing Business	17-Oct-07	TAIWAN OTC	Taiwan
086040	Biototech Co., Ltd.	Medical, Food, and Chemical Non-Clinical Trust Service	21-Sep-07	KOSDAQ	Koria
2757	Ost Japan Group Inc.	A prescription drug chain	10-Sep-07	SSE Ambitious	Japan
2160	GNI LTD.	A drug research and development company	31-Aug-07	TSE Mothers	Japan
WX	WuXi PharmaTech (Cayman) Inc.	Research & Development Regarding Drug Discovery and Biotechnology	9-Aug-07	NYSE	U.S.A.
3521	DataVan International Corp.	Design and Manufacture of POS Terminal and Peripheral Device	7-Aug-07	TAIWAN OTC	Taiwan
3083	C's MEN Co.,Ltd.	A retailer of casual clothing	7-Aug-07	Hercules	Japan
2159	Full Speed Inc.	An Internet consulting and advertising service	2-Aug-07	TSE Mothers	Japan
3082	KICHIRI&Co.,Ltd	Management Casual Dining Restraunt Chain	6-Jul-07	Hercules	Japan
4242	TAKAGI SEIKO Corporation.	A plastic product manufacturing and marketing company	8-Jun-07	JASDAQ	Japan
2151	TAKEEI.CO.,LTD.	an environmental solutions company	30-May-07	TSE Mothers	Japan
3846	HI CORPORATION.	A company specializing in computer software development, sales and support service as well as 3D consulting services	12-Apr-07	JASDAQ	Japan

◆ April 1, 2006 to March 31, 2007

3843	FreeBit Co.,Ltd.	Supply of infrastructure to ISPs, and technologies for network construction	20-Mar-07	TSE Mothers	Japan
4570	Immuno-Biological Laboratories Co., Ltd.	Manufacture and sale of reagents for antibody and other research, pharmaceutical seed licensing, and import and sale of experimental animals	02-Mar-07	Hercules	Japan

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2138	Web Do Japan Co.,Ltd.	IT-related outsourcing and subcontracting activities; mobile-specific advertising, etc.	14-Feb-07	Hercules	Japan
OPTR	Optimer Pharmaceuticals, Inc.	Research on anti-infective products, and drug production development	09-Feb-07	NASDAQ	Taiwan
039200	OSCOTEC Inc.	Development, production, and sale of bone and tissue substitutes	17-Jan-07	KOSDAQ	Korea
1582	Syncmold Enterprise Corp.	Design and production of LCD hinges, and production of dies	11-Jan-07	TAIWAN OTC	U.S.A.
3835	eBase Co.,Ltd.	Development and sale of eBASE database software for exchange of product information	26-Dec-06	Hercules	Japan
6264	Marumae Co., Ltd.	Cutting and processing business for manufacturing parts for equipment for producing liquid crystals, semiconductors, solar batteries, etc.	26-Dec-06	TSE Mothers	Japan
2135	VSN, Inc.	Staff-placement and contracting business for client companies' technical and manufacturing divisions	20-Dec-06	JASDAQ	Japan
SSI	Saigon Securities Inc.	Independent Vietnamese securities company engaging in securities business (broking, underwriting, investment advisory service, consulting)	15-Dec-06	HASTC	Vietnam
3830	GIGA PRIZE CO., LTD.	ISP business and systems-development business for condominiums	15-Dec-06	NSE Centrex	Japan
3825	REMIXPOINT CO., LTD.	Development of application software for digital images, and provision of peripheral services	01-Dec-06	TSE Mothers	Japan
2132	IREP Co., Ltd	Internet marketing and marketing to seniors	16-Nov-06	Hercules	Japan
2130	Members Co.,Ltd.	Web integration, Internet advertising, and mobile advertising	02-Nov-06	NSE Centrex	Japan
3233	Fund Creation Co.,Ltd.	Planning, arrangement, management of real estate, restructuring finance, stock investment trusts, and other funds, and other consulting activities	27-Oct-06	JASDAQ	Japan
2128	NOVARESE,Inc	Planning and management of guesthouse weddings, etc.	19-Oct-06	TSE Mothers	Japan
3823	Acrodea, Inc.	Development and sale of software for mobile phones and other compact embedded devices	19-Oct-06	TSE Mothers	Japan
3821	Fractalist inc.	Supply of mobile solutions and development relating to technologies for linking information devices; sale of software licenses, etc.	11-Oct-06	NSE	Japan
3814	Alphax Food System Co., Ltd.	An information service provider for the restaurant industry	15-Sep-06	Hercules	Japan
2497	Netage Group, Inc.	An Internet service provider	30-Aug-06	TSE Mothers	Japan
2496	ALC PRESS INC.	A publisher of books and magazines for cram schools	25-Aug-06	JASDAQ	Japan
3044	POWER UP CO., LTD.	Management of stores such as the Ganso Ninniku-ya Power Up Group restaurant for Italian home cooking	13-Jul-06	Hercules	Japan
3042	SecuAvail Inc.	Design and building of Internet security systems, and management services	26-Jun-06	Hercules	Japan
2488	Japan Third Party Co., Ltd.	Technical support services for overseas high-tech IT companies in the Japanese market	22-Jun-06	JASDAQ	Japan
6656	inspec Inc.	Development, production, and sale of devices for visual inspection of semiconductor packages and for inspection of flat-panel displays	21-Jun-06	TSE Mothers	Japan
B58.SI	Banyan Tree Holdings Pte Ltd	Investment in high-grade resort businesses; management of hotels, spas, galleries, etc.	14-Jun-06	Singapore	Singapore
2929	Pharma Foods International Co., Ltd.	Development and sale of functional food ingredients	12-Jun-06	TSE Mothers	Japan
2484	YUME NO MACHI SOUZOU IINKAI CO., LTD.	Management of the DEMA-E-CAN portal site for home delivery of food, etc., and provision of CRM solutions for home delivery companies	05-Jun-06	Hercules	Japan

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5821	HIRAKAWA HEWTECH CORP.	Production and sale of electrical cables, broadcasting equipment, medical tubes, etc.	02-May-06	TSE 2nd Sec.	Japan
3804	System D Inc.	Development and sale of management-support software packages designed specially for businesses such as educational establishments and fitness clubs	27-Apr-06	Hercules	Japan
3450	Elite Advanced Laser Corporation	Laser diode packaging business	12-Apr-06	TAIWAN OTC	Taiwan
4240	CLUSTER TECHNOLOGY CO., LTD.	Nanotechnology-based development, production, and sale of electronic components, and production and sale of molded resin insulators	12-Apr-06	Hercules	Japan
3031	RACCOON CO., LTD.	Purchasing and sale of merchandise through e-marketplace operation	06-Apr-06	TSE Mothers	Japan
2479	JTEC CORPORATION	Technical outsourcing, specializing in the placement of technicians, and general staff placement business	04-Apr-06	Hercules	Japan

Note: In addition to the above, four overseas companies and one domestic companies were listed during Apr. 2006-Mar. 2007, due to shares acquired through equity swaps between a listed company.

◆ April 1, 2005 to March 31, 2006

2471	S-Pool, Inc.	Personnel outsourcing, primarily for distribution and sales fields	10-Feb-06	Hercules	Japan
8996	Housefreedom Co.,Ltd.	Real estate agency business and sales of detached houses	10-Feb-06	FSE-Q	Japan
3794	ND Software co., Ltd.	Development and sales of software packages for family care companies; Internet-based e-invoicing service for remuneration for family care	8-Feb-06	JASDAQ	Japan
084990	ViroMed Co., Ltd.	Development and commercialization of gene-based therapeutic products and related technologies	29-Dec-05	KOSDAQ	Korea
2468	FueTrek Co., Ltd.	Sound source IP (design data for sound source LSIs for mobile phones) development and sales	27-Dec-05	TSE Mothers	Japan
IHL	Interhides public Co., Ltd.	Manufacture of leather products for cars	22-Dec-05	SET	Thailand
3406	Genius Electronic Optical Co., Ltd.	Manufacture and sales of lenses for mobile phones	20-Dec-05	TAIWAN TSE	Taiwan
3372	Taiwan IC Pakaging Corporation	Semiconductor packaging business	16-Dec-05	TAIWAN OTC	Taiwan
ACAP	ACAP Advisory Public Company Limited	Financial and management consulting	14-Dec-05	MAI	Thailand
3385	YAKUODO. Co., Ltd.	Retail of drugs and cosmetics	15-Sep-05	JASDAQ	Japan
8945	Japan Corporate Housing Service Co., Ltd.	Outsourcing business of house management	2-Sep-05	TSE Mothers	Japan
073710	CDNetworks Co., Ltd.	Contents delivery service	29-Jul-05	KOSDAQ	Korea
3376	ONLY corporation	Manufacture and sales of men's wear	8-Jul-05	Hercules	Japan
MEND	Micrus Endovascular Corporation	Manufacture and sales of medical device	16-Jun-05	NASDAQ	U.S.A.
8941	REICOF CO.,LTD.	Management of real estate investment fund	24-May-05	Hercules	Japan
2438	Asukanet Co., Ltd.	A photographic technology service firm	14-Apr-05	TSE Mothers	Japan

Note: In addition to the above, four overseas companies and two domestic companies were listed during Apr. 2005-Mar. 2006, due to shares acquired through equity swaps between a listed company.

◆ April 1, 2004 to March 31, 2005

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4567	Effector Cell Institute, Inc.	A biotechnology / biopharmaceutical company applying chemotactic regulation analysis of effector cells	29-Mar-05	NSE Centrex	Japan
3768	Riskmonster.com	An Internet-based credit analysis firm	23-Mar-05	Hercules	Japan
9514	The First Energy Service Company, Limited	Total energy service	4-Mar-05	TSE Mothers	Japan
3359	TAISEI CO., LTD.	Sales of Industrial package for food	16-Feb-05	FSE-Q	Japan
3078	Channel Well Technology Co., Ltd.	Manufacture and sales of switching device for power supply	31-Jan-05	TAIWAN OTC	Taiwan
8033	Thunder Tiger Corp.	Manufacture and sales of radio-controlled models and parts	19-Jan-05	TAIWAN OTC	Taiwan
YNP	Yarnapund Public Co., Ltd.	Manufacture and sales of motor vehicle emission parts	13-Jan-05	SET	Thailand
3276	Yeu Hwan Technology Corp., Ltd.	Sub-contractor of print board production and verification	11-Jan-05	TAIWAN TSE	Taiwan
1781	Health & Life Co., Ltd.	Manufacture and sales of electronic blood pressure monitors	24-Dec-04	TAIWAN OTC	Taiwan
9378	WORLD-LOGI, Co., Ltd.	Logistics network consulting, 3PL business, and system consulting services	17-Dec-04	Hercules	Japan
3758	Aeria Inc.	Mobile contents and solution provider	15-Dec-04	Hercules	Japan
4974	TAKARA BIO INC.	Research and development of gene remedy and manufacturer of biotechnological test reagent (the biotech subsidiary of Takara Holdings Inc.)	7-Dec-04	TSE Mothers	Japan
NINE	Ninetowns Digital World Trade Holdings Limited	Design, development and sales of software	3-Dec-04	NASDAQ	China
TAPAC	Tapaco Public Co., Ltd.	Manufacture and sales of injection molding automobile plastic parts	2-Dec-04	MAI	Thailand
3353	Medical Ikkou Co., Ltd.	A company marketing prescription and other pharmaceuticals	26-Nov-04	JASDAQ	Japan
3349	COSMOS Pharmaceutical Corporation	A drug store chain also handling general merchandise	11-Nov-04	TSE Mothers	Japan
9399	Xinhua Finance Limited	Offering of comprehensive financial information service provider focusing on Chinese financial market	28-Oct-04	TSE Mothers (foreign)	Hong Kong
8767	WebCrew Inc.	Operation of Hoken Square Bang (a portal site for the insurance industry)	21-Sep-04	TSE Mothers	Japan
TKT	T. Krungthai Industries Public Co., Ltd.	Production of automobile and home appliance plastic molds	29-Sep-04	SET	Thailand
3142	Optodisc Technology Corporation	Manufacture and sales of DVD disk	30-Jul-04	TAIWAN TSE	Taiwan
4565	Sosei Co. Ltd	Development of medical supplies	29-Jul-04	TSE Mothers	Japan
3328	netprice, ltd.	Sales of various merchandise using group-buying method through Internet	8-Jul-04	TSE Mothers	Japan
7839	SHOEI CO., Ltd.	Manufacture and sales of safety helmets for motorcycles	6-Jul-04	JASDAQ	Japan
7747	ASAHI INTECC CO.,LTD.	Manufacture and sales of ultrathin stainless wire rope and terminal processed goods, etc.	1-Jul-04	JASDAQ	Japan
8250	Plasmagene Biosciences Limited	Medical business relating to diagnosis of cancerous, prenatal and other major diseases	18-Jun-04	Hong Kong GEM	Hong Kong

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3740	Frameworkx, Inc.	Development and sales of supply chain management software and related consulting services	4-Jun-04	TSE Mothers	Japan
2379	DIP corporation	Operation of Job offering web site	27-May-04	TSE Mothers	Japan
2398	TSUKUI CORPORATION	Nursing services for the elderly and patients	8-Apr-04	JASDAQ	Japan

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3209	Alltek Technology Corp.	A trading house for semiconductor chip	29-Mar-04	TAIWAN OTC	Taiwan
8921	C's Create Co., Ltd	Development, sales and maintenance of real estate properties in Tokyo	4-Feb-04	JASDAQ	Japan
3731	KEIOZU COMPANY	Sevicer of wireless personal communication and Japanese style restaurants	29-Jan-04	TSE Mothers	Japan
067160	Wins Technet Co., Ltd.	Development and sales of Intrusion Detection System (IDS)	19-Dec-03	KOSDAQ	Korea
8918	LAND Co., Ltd.	Operation of real estate business	19-Dec-03	JASDAQ	Japan
2385	Soiken Inc.	Development of various biomarkers based on university research	18-Dec-03	TSE Mothers	Japan
3727	Aplix Corporation	Development and sales of embedded systems for consumer electronics, such as cellular phones and audio-visual equipment	17-Dec-03	TSE Mothers	Japan
2376	SCINEX CORPORATION	Publisher of telephone books on local cities	7-Nov-03	Hercules	Japan
2375	ThreePro Inc.	Provider of a variety of IT services for individuals and corporations	5-Nov-03	TSE Mothers	Japan
8050	I Base Technology Inc.	Manufacturing and marketing single board computers, embedded boards	24-Oct-03	TAIWAN OTC	Taiwan
2786	SAPPORO DRUG STORE CO., LTD.	Retail of drugs and cosmetics	22-Oct-03	JASDAQ	Japan
TMW	Thai Mitsuwa Public Co., Ltd.	Development and manufacturing, and assembling plastics parts for electronic and automobile products	9-Oct-03	MAI	Thailand
6509	Taiwan Takisawa Technology Co., Ltd.	Manufacturing and marketing machinery equipment	23-Sep-03	TAIWAN OTC	Taiwan
3720	Mag Garden Corporation	Publishing a Comic Magazine and books	22-Sep-03	TSE Mothers	Japan
6679	silex technology, Inc.	Development, manufacturing and marketing of print servers and network peripheral products	12-Sep-03	JASDAQ	Japan
2776	Crymson Co., Ltd.	Wholesale and retail of casual wear, and license business	17-Jul-03	JASDAQ	Japan
3714	Associant Technology Inc.	Development of web system solution	30-Jun-03	TSE Mothers	Japan
8272	Byford International Limited	Sales and distribution of men's innerwear and socks under the "Byford" brand name	27-Jun-03	Hong Kong GEM	Hong Kong
2774	Ichitaka Co., Ltd.	Energy business by retail sales of fuels such as LP gas and oil, and fuel apparatus	20-Jun-03	JASDAQ	Japan
3712	Information Planning Co., LTD.	Development and sales of software packages for credit risk management at financial institutions	30-May-03	TSE Mothers	Japan

Overview of JAIC's Investee Companies Achieving IPO

Code	Company name	Operations	IPO date	Stock Market	Head Office
2364	SHIOMI CO., LTD.	Structural designing for architecture and structures	25-Apr-03	OSE 2nd Sec.	Japan
2769	Village Vanguard CO., LTD.	Retail sales of books, sundries and new media with "amusement book store" as the keyword	10-Apr-03	JASDAQ	Japan

Note: In addition to the above, one overseas company was listed during Apri. 2003-Mar. 2004, due to shares acquired through equity swaps between a listed company.