Business Plan for FY Mar. 2021

Japan Asia Investment Co., Ltd.
President & CEO Tetsuro Shimomura
26 June, 2020



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The figures in this document are based on consolidated financial statements prepared in accordance with the previous accounting standards.



Contents

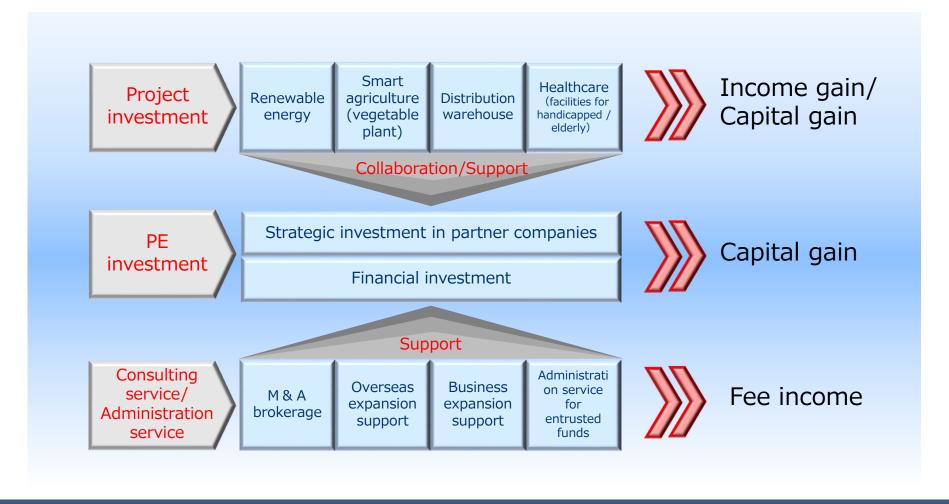
- 1 Outline of Our Business
- 2 The Optimum Combination of Profit Opportunities
- 3 Project Investment
 - (1) Renewable Energy Project
 - (2) Smart Agriculture Project
 - (3) Distribution Warehouse Project
 - (4) Healthcare Project
- 4 Private Equity Investment
 - (1) Strategic Investment in Partner Companies
 - (2) Financial Investment
- 5 Consulting Service

1. Outline of Our Business



Business policy

- Plotting this year as the compilation of current medium-term management plan as this year is the final year of medium-term management plan which started from FY Mar. 2019.
- Stabilizing our basic revenue source by promoting Project Investment and fee business, while strengthening our capital gain in PE investment aiming to enhance our corporate value

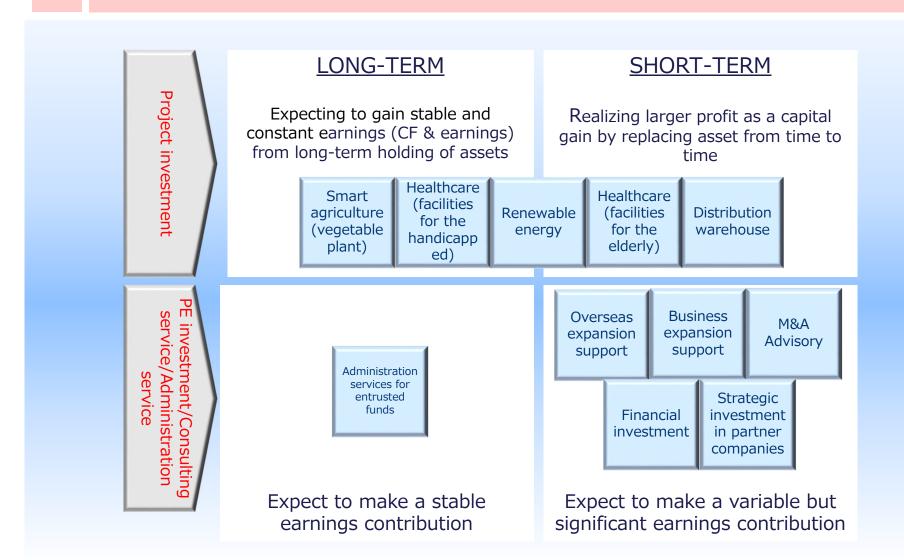


2. The Optimum Combination of Profit Opportunities



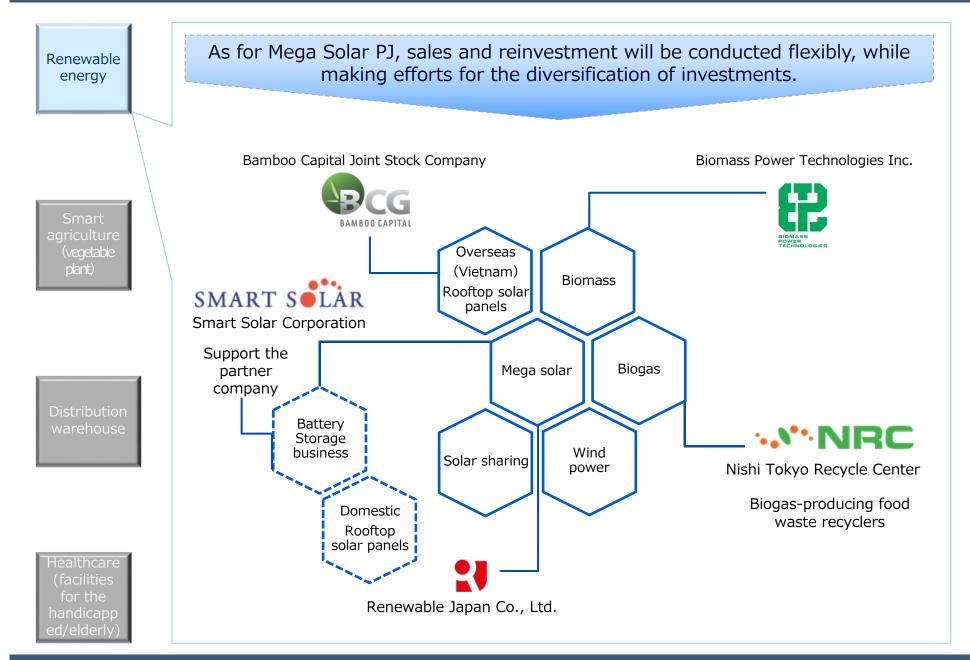
Business policy

 Classify business opportunities into "Long-term Stable Earnings" and "Short-term Earnings". Aim to realize the optimum combination of the two, to establish sustainable earning structure



3. Project Investment (1) Renewable Energy Project





3. Project Investment (2) Smart Agriculture Project



Renewable energy

Smart agriculture (vegetable plants)

Distribution warehouse

Healthcare (facilities for the handicapp ed/elderly) Improve profitability of Sasayama Plant and create foundation for the expansion of this business
 Supporting start-up business of strawberry plant operation conducted by our investee company

Domestic Strawberry Market

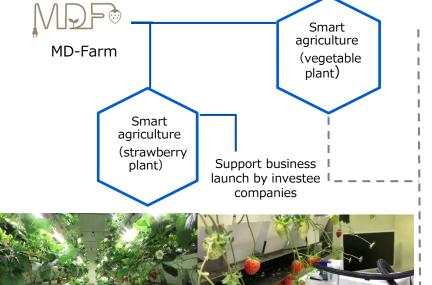
More than 714 billion yen p.a.

Demand during summer

period:

300 ~350 bio yen

Morihisa Engineering Co., Ltd.



Sales of lettuce and other vegetables for food services and meal replacement purposes, such as meals served at major coffee chains and salads sold at supermarkets

3. Project Investment (3) Distribution Warehouse Project



Renewable energy

- Focus on the development of medium distribution facilities, to avoid direct competition with larger companies.
- Try to secure higher returns by organizing LPS in cooperation with KIC for investment at earlier stage of projects.

Distribution

warehouse

Smart agriculture (vegetable plant) **Investment Record**



Rendering



(Investment made in Dec. 2019) To be completed in Sep. 2021



Investment Record



Rendering

Atsugi PJ

(Investment in Dec. 2019) To be completed in Feb. 2022

Distribution warehouse

Healthcare (facilities for the handicapp ed/elderly

4. Project Investment (4) Healthcare Project



• As for the facilities for the elderly people, we carefully select projects to secure capital gain. • We support the growth of partner company by constructing facilities for the handicapped people.

Investments made

plant)



(Dec. 2017: EXIT)

AIP Kachidoki Ekimae Building

social inclu

Social Inclu CO., LTD.

Rendering

Shinonome 1-chome multipurpose building PJ (Investment made in Feb. 2020)



AIP Healthcare Japan GK

Distribution warehouse

Healthcare (facilities for the handicapp ed/elderly)

Investments made

Facilities for the elderly





*The photos are group home in Hamamatsu City.

(Hamamatsu: Investment made in Oct. 2019) (Hiroshima: Investment made in Jan. 2020) (Utsunomiya: Investment made in Jan. 2020)

4. Private Equity Investment (1) Strategic Investment in Partner Companies



Support the growth of existing investees and lead them to EXIT (IPO)

SMART SOLAR

Strategic investment in partner companies

Smart Solar Corporation

Partner company in mega solar projects

Year of investment: 2017



Renewable Japan Co., Ltd.

Partner company in mega solar projects

Year of investment: 2015



social inclu CO., LTD.

Partner company in projects for group homes for the handicapped

Year of investment: 2019





Morihisa Engineering Co., Ltd.

Partner company in smart agriculture projects (vegetables)

Year of investment: 2019



MD-Farm

Partner company in smart agriculture projects (strawberries)

Year of investment: 2019



KIC Holdings Inc.

Partner company in distribution warehouse investment business

Year of investment: 2020

4. Private Equity Investment (2) Financial Investment



Create unique funds which reflects our strength. This fund will contribute to create our consulting service opportunities

Globalization Support Fund

A fund that supports business expansion of regional small and medium-sized enterprises through overseas expansion and incorporation of demand related to inbound tourism

Promoting above concept to mainly regional financial institutions and requesting them to collaborate by contributing funds and support to investee companies

Operates jointly with Asian Market Planning Co., Ltd.

Investees:

- (1) Small and medium-sized companies or their subsidiaries, J/Vs that operate or aim to operate in oversea market
- (2) Small and medium-sized companies that promote business to meet inbound demand
- (3) Funds related to particular regions where companies mentioned in (1) and/or (2) operate

Financial investment

in partner











(Merits for local financial institutions=LPs)

- ☐ Can use the fund as a hands-on tool to support client companies in overseas business expansion
- ☐ Can support companies which are willing to globalize their business by matching with appropriate business partner in overseas market
- ☐ Can obtain information on Asian business including cross-border M&A, which will contribute to the globalization of client companies

5. Consulting Service



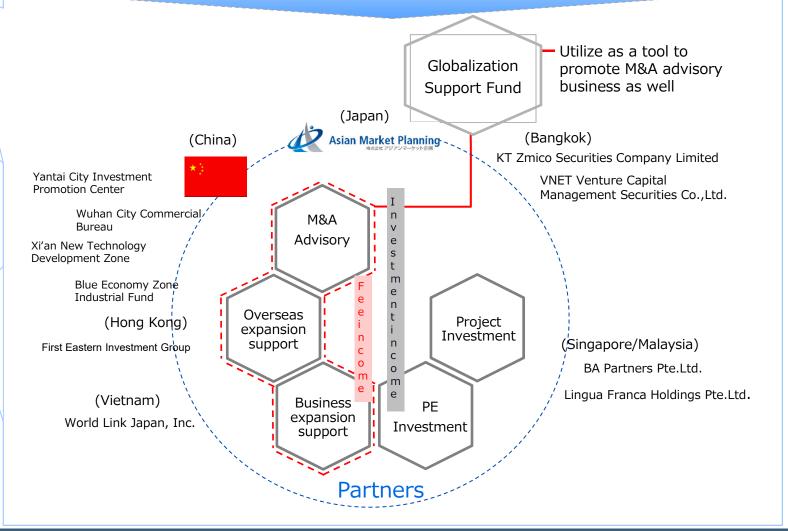
M&A Advisory

- Provide Financial Advisory Services for M&A opportunities which we may capture through our investment search activities.
- Find investment opportunities by supporting overseas/business expansion needs of our client, taking advantage of our networks both at home and abroad.

Overseas expansion support

Business expansion support

Administra tion of entrusted funds







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