



May 11, 2009

Company name: Japan Asia Investment Co., Ltd. (JAIC)
Listed on: Tokyo Stock Exchange Section 1 (Stock code: 8518)
Representative: Toyoji Tatsuoka, President and CEO
Contact: Osamu Hosokubo, Director
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Notice of Changes of President and CEO

Japan Asia Investment Co., Ltd. announces that at a meeting of its board of directors held on May 11, 2009, a tentative decision was taken with regard to the change of President and CEO set out below. A formal decision on this change will be made at the meeting of the board of directors scheduled to be held on June 26, 2009 right after 28th ordinary shareholders' meeting.

Change of President and CEO

(1) Details of Change

Name	New position	Current position
Toyoji Tatsuoka	Director (Executive Advisory)	President and CEO
Moriyoshi Matsumoto	President and CEO	Managing Director

(2) Reason for Change

In order to further enhance and bolster its management structure.

(3) Appointment Effective

June 26, 2009

(4) Profile of Candidate President and CEO

Name Moriyoshi Matsumoto
Birth Place Chiba Prefecture
Birth Date March 26, 1959

Professional Experiences

April 1982 Joined Japan Line, Ltd. (now Mitsui O.S.K. Lines, Ltd.)
July 1989 Joined the Company (JAIC)
April 1997 Manager, Invested Companies Division of the Company
April 1999 Leader of Corporate Finance Team, Business Development Strategy
Division of the Company
October 1999 Deputy General Manager, Portfolio Management Division of the
Company
April 2000 General Manager, Portfolio Management Division of the Company
June 2000 Director of the Company
April 2001 Director in charge of Investment Banking Group of the Company
October 2001 Director (Portfolio Management Officer, Overseas Subsidiary Officer)
of the Company
April 2002 Director (International Business Officer) of the Company
April 2003 Director in charge of PE Secondary Investment Business
January 2007 President & CEO, JAIC America, Inc.
June 2007 Managing Director (International Business Officer) of the Company
April 2009 Managing Director (Global Technology Group / Secondary
Investment Business / International Business Officer) President &
CEO, JAIC America, Inc.