



## JAIC Established Joint Venture in China with Development Bank of Japan, Inc.

Japan Asia Investment Co., Ltd. (“JAIC”) and Development Bank of Japan, Inc. (“DBJ”) established their joint venture, DBJ-JAIC Investment Consulting (Beijing) Co., Ltd. (“DJIC”), to promote growth equity business\* conducted by the two companies. DJIC held the first meeting for shareholders on October 28, 2011 to start the operation from November 1st. DJIC was established on the schedule mentioned in the notice “JAIC Agreed with the Development Bank of Japan to Establish Joint Venture in China” announced on June 23, 2011.

\*Growth equity business: the investment in companies that have established solid business foundations and are pursuing growth opportunities to step into the next stage

Company name	DBJ-JAIC Investment Consulting (Beijing) Co., Ltd.
Location	Beijing, China
Capital stocks	¥60 million
CEO	Osamu Hosokubo Managing Director, Chief Representative for China at JAIC CEO at Japan Asia Investment (China) Co., Ltd.
Shareholdings	JAIC 51% DBJ 49%
Business	Provision of information on investment opportunities and other investment consulting in China

DJIC is formed with the aim to combine the investment experience and networks established by JAIC and DBJ, respectively, and to launch a joint Japan-China cross border support team.

In view of the main mission of “expanding and enhancing information networks,” DJIC will at first aim at obtaining recognition as a player who is strong in arranging for Japan-China cross-border tie-ups as early as possible by establishing networks with Chinese companies strongly interested in alliance with Japanese companies and with Japanese companies strongly interested in taking a stake in Chinese companies, through the introduction of business partners of JAIC and DBJ and other activities. In addition, DJIC will promote activities to collect such information concerning fund procurement by promising Chinese companies and joint investments by Japanese companies, which is expected to contribute to the enhancement of business collaborations between Japanese and Chinese companies.

Above efforts will be made in collaboration with divisions concerned of DBJ and the JAIC group. JAIC will continue to contribute to the development of industries and vitalization of economies both in Japan and China, through efforts of DJIC and other investment activities.