

Corporate Profile

As “a preferred equity partner”,
we serve for the interest of
entrepreneurs, corporate managers
and investors.



President and CEO

Moriyoshi Matsumoto

Japan Asia Investment Co., Ltd. (JAIC) was established in 1981 by the Japan Association of Corporate Executives. Since its establishment, JAIC has provided, as a venture capital, equity funds and management support for entrepreneurs and corporate managers mainly in Japan and Asia. JAIC invites financial institutions, business companies, governmental agencies and other investors from various fields in Japan and overseas to its funds, offering unique investment opportunities by identifying their needs through close communication. Currently, JAIC has expanded its investment fields to support growth strategies of not only venture companies who play an important part in creating new industries, but also of companies that have already established business foundation and are in the continuous growth stage, and of companies in need of multilateral supports for business succession or restructuring.

JAIC celebrates its 30th anniversary in 2011. During this period, globalization of economies has rapidly progressed. It has become an indispensable important issue to consider their Asian business development for small and medium-size companies. Japanese companies seek opportunities to enter into the Asian market, and Asian companies seek for business collaboration with Japanese companies. As the society is seeking for new dynamism, we believe that the role of JAIC as a private equity player having a global network has become more important.

As an equity partner, with its cross border team, JAIC supports entrepreneurs and corporate managers, establishes long-lasting trust relationship with investors and strives to achieve high fund performance.

Management Philosophy

1. Through our investment activities in Japan and Asia, we nurture new business and support growth of existing industries.
2. We provide new value to society as a trusted long-term partner by supporting and providing solutions to entrepreneurs and corporate managers.
3. We keep our investors' best interests at heart, and continue committed to meeting their expectations; therefore we build long-term trusted relationships with them.
4. By taking on and managing risks through equity investment, we share the success with our stakeholders.

Company History

1981	Japan ASEAN Investment Co., Ltd. is launched with 102 member companies of the Japan Association of Corporate Executives (Keizai Doyukai) as shareholders
1985	Overseas Economic Cooperation Fund (OECF) becomes a main shareholder (shareholding is sold to Japanese private companies in 1989)
1988-89	Establishment of business units in each ASEAN country
1990	Establishment of JAIC Business Service Co., Ltd.
1991	Company changes its name to Japan Asia Investment Co., Ltd. (JAIC), its current name Establishment of JAIC Investment Advisory Co., Ltd. (currently JAIC Asset Management Co., Ltd.)
1994	Establishment of JAIC International (Hong Kong) Co., Ltd., launch of investment business in Greater China
1996	Company shares listed on Jasadq Securities Exchange, Inc.
1998	Establishment of JAIC Asia Holdings Pte. Ltd. as controlling entity for South-east Asian units
2000-03	Entry into the market for management buyout, turnaround and PE Secondary Investment business for small and medium-sized companies
2005	Full-fledged entry into the investment business in mainland China
2007	Establishment of Japan Asia Investment (China), Co., Ltd.
2008	Company shares listed on the First Section of the Tokyo Stock Exchange

Businesses

With the management philosophy to support development of new industries and industry vitalization, the JAIC Group is engaged in private equity businesses, including venture capital as the basis. In each region, JAIC supports growth of entrepreneurs and corporate managers who face challenges in developing their businesses by proposing suitable capital management and partnership that contributes to the expansion of their business bases according to the business stage of individual companies. JAIC also offers unique investment opportunities to fund investors, through various attractive funds.

◎ Venture Capital

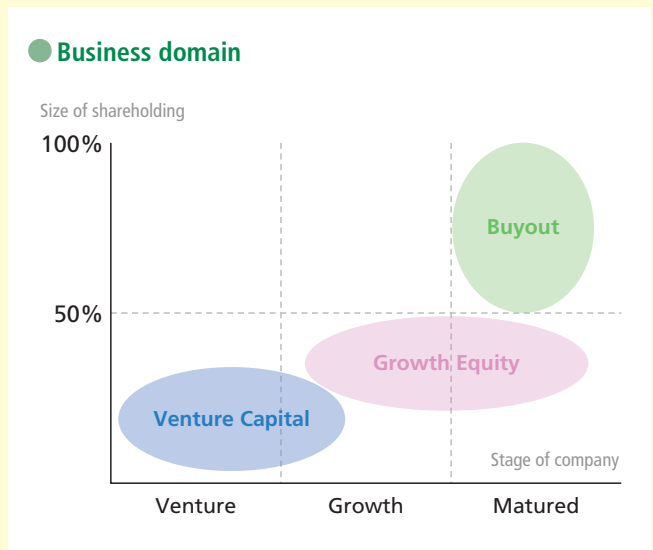
JAIC provides capital and other management resources (human resources, materials and information) to venture businesses in all industries having potential growth capabilities with innovative technologies or business models.

◎ Growth Equity

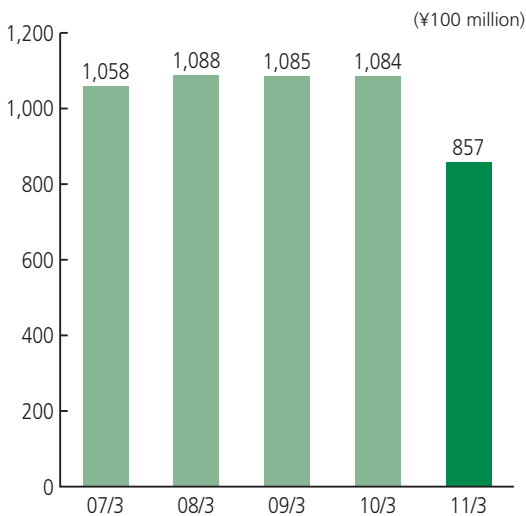
JAIC makes a considerable size of investments in businesses that have established the business foundation and are in the continuous growth stage, providing multilateral assistance for deployment to overseas markets and creation of new business opportunities, and providing support for growth strategies such as business restructuring and business expansion through M&As.

◎ Buyout

With a view to support business succession, restructuring or revitalization, JAIC implements friendly acquisition of a majority or all of shares of small and medium-size companies, and provides multilateral assistance in order to improve their corporate values.



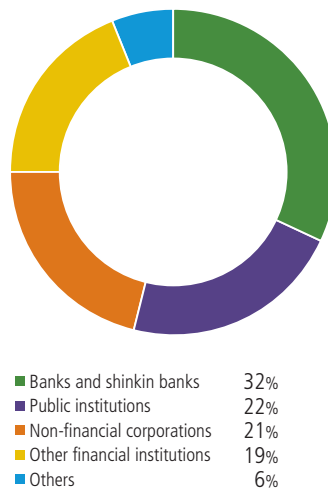
● Balance of funds under management



Note: The funds changed the classification under process of business restructuring are excluded from FY 2011. The effect is 11.5 billions of yen as of March 31, 2011.

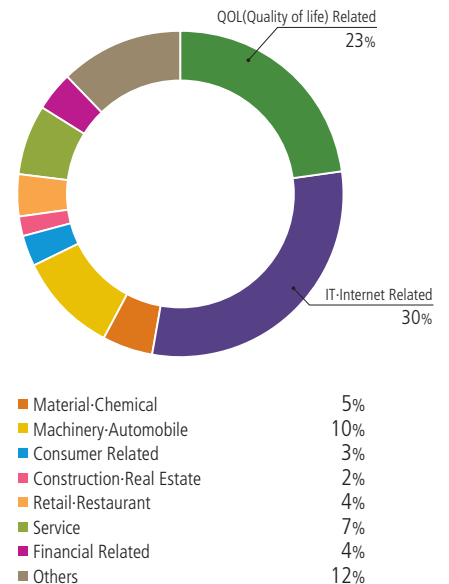
● Breakdown of fund investors

(As of March 31, 2011)



● Portfolio by industry sector

(As of March 31, 2011)



About JAIC (As of March 31, 2011)

Company Data

Trade name	Japan Asia Investment Co., Ltd.
Abbreviation	JAIC
Head office	Seiko Takebashi-Kyodo Building, 3-11 Kandanishiki-cho, Chiyoda-ku, Tokyo 101-8570, Japan Tel: (81) 3-3259-8518 Fax: (81) 3-3259-8511
Established	July 10, 1981
Paid-in capital	¥4,000 million (As of July 31, 2011)
Fiscal year-end	March 31
Listed market	Tokyo Stock Exchange, First Section, listed June 16, 2008
Securities code	8518
Number of employees	133 (Consolidated) /80 (Non-consolidated)
URL	http://www.jaic-vc.co.jp

Board of Directors

President and CEO	Moriyoshi Matsumoto
Directors	Tetsuro Shimomura Osamu Hosokubo Shinichi Hotta
Standing Corporate Auditor	Kenjiro Kanaya
Corporate Auditors	Ken Kudo Hitoshi Yasukawa

Major Shareholders

Shareholders	Number of shares held (Thousands)	Investment ratio (%)
STATE STREET BANK AND TRUST COMPANY 505104	8,481	7.20
JPMCB: CREDIT SWISS SECURITIES EUROPE JPY 1007760	4,404	3.74
Development Bank of Japan Inc.	2,777	2.36
Japan Securities Finance Co., Ltd.	2,504	2.12
CBHK-KOREA SECURITIES DEPOSITORY	2,190	1.86
The Bank of Tokyo-Mitsubishi UFJ, Ltd.	1,800	1.53
SBI Securities Co., Ltd.	1,273	1.08
The Dai-ichi Life Insurance Company, Ltd.	1,100	0.93
The Senshu Ikeda Bank, Ltd.	1,026	0.87
CSSSEL SPECIAL CSTDY AC EXCL FBO CUS (PB SEC INT TREATY)	1,019	0.87

Note: Investment ratio is calculated exclusive of treasury stock.

Domestic Branch

Western Japan Office	15th Floor, Higobashi Center Building, 9-1, Edobori 1-chome, Nishi-ku, Osaka 550-0002 Tel: (81) 6-6443-7770 Fax: (81) 6-6443-7780
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Group Companies (As of April 6, 2011)

Japan

JAIC Business Service Co., Ltd.	Established in June 1990
Japan Private Equity Co., Ltd.	Established in October 2000 http://www.private-equity.co.jp
JAIC Seed Capital Co., Ltd.	Established in August 2005 http://www.jseed.jp
JAIC Asset Management Co., Ltd.	Established in July 1991
FB Corporate Investment Co., Ltd.	Established in November 2010

Overseas

JAIC Asia Holdings Pte. Ltd.	Established in December 1998
JAIC Asia Capital Pte. Ltd.	Acquired in March 1998
JAIC (Thailand) Co., Ltd.	Established in August 2007
PT. JAIC Indonesia	Established in June 1998
The Resident Representative Office of Japan Asia Investment Co., Ltd. in Ho Chi Minh City	Established in February 2008
JAIC International (Hong Kong) Co., Ltd.	Established in March 1994
JAIC International (Hong Kong) Co., Ltd. Taipei Branch	Established in May 2002
Japan Asia Investment (China) Co., Ltd.	Established in December 2007
Japan Asia Investment (China) Co., Ltd. Beijing Branch	Established in April 2008
Japan Asia Investment (China) Co., Ltd. Shenyang Branch	Established in April 2011
JAIC Suzhou Venture Capital Management Ltd.	Established in May 2008
JAIC Korea Co., Ltd.	Established in November 2001

JAIC Website



The JAIC Group provides regular, detailed updates of its business operations in Japanese, English and Chinese. Latest financial statements and other IR material can be downloaded for printing.

<http://www.jaic-vc.co.jp/eng/>